

GREATER MANCHESTER PENSION FUND - LOCAL PENSIONS BOARD

Day: Thursday
Date: 11 April 2024
Time: 3.00 pm
Place: Guardsman Tony Downes House, Manchester Road, Droylsden, M43 6SF

Item No.	AGENDA	Page No						
1.	APOLOGIES FOR ABSENCE To receive any apologies for absence.							
2.	DECLARATIONS OF INTEREST To receive any declarations of interest.							
3.	MINUTES To receive the minutes of the Local Pensions Board meeting on the 25 January 2024.	1 - 8						
4.	LOCAL GOVERNMENT (ACCESS TO INFORMATION ACT) 1985 - EXEMPT ITEMS The Proper Officer is of the opinion that during the consideration of the items set out below, the meeting is not likely to be open to the press and public and therefore the reports are excluded in accordance with the provisions of the Schedule 12A to the Local Government Act 1972.							
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Item</th> <th style="text-align: left;">Paragraphs</th> <th style="text-align: left;">Justification</th> </tr> </thead> <tbody> <tr> <td>5,6,7,8,9,10,11 12,13</td> <td>3&10, 3&10, 3&10, 3&10, 3&10, 3&10, 3&10, 3&10, 3&10</td> <td>Disclosure would, or would be likely to be in the commercial interests of the Fund agents which could in turn affect the the beneficiaries and/or tax payers.</td> </tr> </tbody> </table>	Item	Paragraphs	Justification	5,6,7,8,9,10,11 12,13	3&10, 3&10, 3&10, 3&10, 3&10, 3&10, 3&10, 3&10, 3&10	Disclosure would, or would be likely to be in the commercial interests of the Fund agents which could in turn affect the the beneficiaries and/or tax payers.	
Item	Paragraphs	Justification						
5,6,7,8,9,10,11 12,13	3&10, 3&10, 3&10, 3&10, 3&10, 3&10, 3&10, 3&10, 3&10	Disclosure would, or would be likely to be in the commercial interests of the Fund agents which could in turn affect the the beneficiaries and/or tax payers.						
5.	ADMINISTRATION UPDATE To consider a report of the Director of Pensions / Assistant Director for Administration.	9 - 34						
6.	THE PENSIONS REGULATOR (TPR) To consider a report of the Director of Pensions / Assistant Director for Administration.	35 - 84						
7.	THE PENSIONS REGULATOR'S GENERAL CODE OF PRACTICE	85 - 94						

From: Democratic Services Unit – any further information may be obtained from the reporting officer or from Natasha Matthews, Senior Democratic Services Officer, to whom any apologies for absence should be notified.

Item No.	AGENDA	Page No
	To consider a report of the Director of Pensions / Assistant Director for Administration.	
8.	SUMMARY OF GMPF DECISION MAKING	95 - 100
	To consider a report of the Director of Pensions.	
9.	BUSINESS PLANNING AND RISK MANAGEMENT	101 - 118
	To consider a report of the Director of Pensions.	
10.	MANAGEMENT INFORMATION AND STATISTICS - PROJECT UPDATE	119 - 122
	To consider the attached report of the Director of Pensions / Assistant Director for Pensions Administration.	
11.	LOCAL BOARD GOVERNANCE REPORT FOR EMPLOYERS	123 - 142
	To consider a report of the Director of Pensions / Assistant Director for Administration.	
12.	ARTIFICIAL INTELLIGENCE (AI)	143 - 150
	To consider a report of the Director of Pensions / Assistant Director for Pensions Administration.	
13.	INTERNAL AUDIT PROGRESS REPORT	151 - 162
	To consider the attached report of the Head of Assurance.	
14.	INTERNAL AUDIT PLAN 2024/25	163 - 192
	To consider the attached report of the Head of Assurance.	
15.	URGENT ITEMS	
	To consider any additional items the Chair is of the opinion shall be dealt with as a matter of urgency.	
16.	DATE OF NEXT MEETING	
	To note the date of the next meeting of the Local Pensions Board on 1 August 2024.	

From: Democratic Services Unit – any further information may be obtained from the reporting officer or from Natasha Matthews, Senior Democratic Services Officer, to whom any apologies for absence should be notified.